



INTERNATIONAL MANAGEMENT INSTITUTE, BHUBANESWAR
POST GRADUATE DIPLOMA IN MANAGEMENT
COST AND MANAGEMENT ACCOUNTING (AC502)

CREDIT: Full credit (three credits)

SESSION DURATION: 90 Minutes

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TERM: II
YEAR: 2017-2019
BATCH: II (PGDM 2017-18)

Course Introduction

The course develops an understanding of costing terminology and overhead cost allocation to enable students to compute costing of products. Also students will learn to use costing data for various decisions such as pricing decision, manufacture or outsource, etc. Further it tries to develop a sense of how costing can be used for control purposes.

Learning Outcome

At end of this course student will be able to

1. Calculate cost of product by doing appropriate overhead allocation.
2. Use cost control techniques like budgeting, variance analysis etc.
3. Decision making using cost information.

Course Pedagogy

The course will use cases for delivering concepts. Cases try to replicate actual managerial context in the class room. This reinforces learning in the minds of the participant.

Course Readings

A reading material will be provided. Participants are required to read and come to class.

Reference Books

- Accounting: Text and Cases: Anthony, Hawkins, and Merchant (2103). MC-Graw Hill publication. 13th Edition
- Cost Accounting: A Managerial Emphasis, Horngren, Datar, Foster (HDF), Pearson Education
- Cost and Management Accounting: Colin Durey, Cengage
- Managerial Accounting: Hilton & Platt, Tata McGraw Hill
- Cost Accounting – A Managerial Emphasis: Horngren, Pearson

Evaluation Criteria

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| • Class participation | 20% |
| • Quizzes | 20% |
| • Mid Term | 20% |
| • End Term | 40% |

Session Plan

Session No	Topic	LO	Case
1	Introduction to Costing Terms	LO1	Lecture and Presentation
2	The Behavior of Costs	LO1, LO3	Sulphuric Acid Plant
3 & 4	The Behavior of Costs	LO1, LO3	Exercise: Hospital Supply Inc
5	The Behavior of Costs	LO1, LO3	Crafts India
6 & 7	Full Cost and Their Uses	LO1	Star Engineering Company
8	Additional Aspects of Product Costing System	LO1	Huron Automotive Company
9	Additional Aspects of Product Costing System	LO1	Safety Monitoring Devices
10	Additional Aspects of Product Costing System	LO1	Midwest office Products
Mid Term Exam			
11	Joint Cost and By Product Cost Allocation	LO1	Kisan Savera: Tapping Growth Opportunities
12	Target Costing and Life Cycle Costing	LO1	Exercise
13	Strategic Planning and Budgeting	LO2	Charles Family Steak (A)
14	Variance Analysis	LO2	Exercise: Campar Industries
15	Variance Analysis	LO2	Exercise: Darius Company
16	Short Run Alternative Choice Decisions	LO3	Precision Worldwide Inc
17	Contract Mfg Decisions	LO3	Baldwin Bicycle Company
18	Outsourcing Decision	LO3	The Horizon Insurance Agency
19	Responsibility Centers and Transfer Pricing	LO3	Birch Paper Co
20	Course Review		